

<b>Key Decision Required:</b>	<b>Yes</b>	<b>In the Forward Plan:</b>	<b>Yes</b>
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## **CABINET**

**9 SEPTEMBER 2016**

### **REPORT OF FINANCE, REVENUES AND BENEFITS PORTFOLIO HOLDER**

#### **A.4 CAPITAL STRATEGY 2016/17 TO 2019/20**

(Report prepared by Richard Barrett)

#### **PART 1 – KEY INFORMATION**

##### **PURPOSE OF THE REPORT**

To set out for approval a revised Capital Strategy covering the period 2016/17 to 2019/20.

##### **EXECUTIVE SUMMARY / CURRENT POSITION**

The current Capital Strategy was approved by Cabinet in September 2011 and it is therefore timely to update it to not only take account of changes to the Council's financial environmental but also to include more practical guidance on what is expected to be included in individual capital investment decisions to promote consistency and reflect the most up to date financial governance requirements.

An updated Capital Strategy covering the period 2016/17 to 2019/20 is therefore attached.

##### **RECOMMENDATION(S)**

**That Cabinet approve the updated Capital Strategy attached covering the period 2016/17 to 2019/20.**

#### **PART 2 – IMPLICATIONS OF THE DECISION**

##### **DELIVERING PRIORITIES**

Capital Investment decisions have a key role in supporting the delivery of the Council's Priorities. Capital Investment policies set out the high level framework within which investment decisions are made to promote consistency and effective use of resources.

##### **FINANCE, OTHER RESOURCES AND RISK**

###### **Finance and other resources**

There are no direct financial implications as these would form part of the Financial Strategy, Treasury Management processes and in-year investment decisions during the course of the year as appropriate.

###### **Risk**

Agreement of the Capital Strategy has limited risk directly. However, any capital investment must take into account a number of issues which are set out within the Capital Strategy itself.

##### **LEGAL**

The Local Government Act 2003 sets out the requirements in relation to capital

expenditure and financing.

#### **OTHER IMPLICATIONS**

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

**Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.**

There are no other direct implications although all of the above would form part of the decision making processes when considering individual capital projects / investments.

#### **BACKGROUND PAPERS FOR THE DECISION**

None

#### **APPENDICES**

**Attached** - Capital Strategy 2016/17 to 2019/20